

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR code to view this Abridged Prospectus)

This is an abridged prospectus containing salient features of the red herring prospectus of Orkla India Limited (the "Company") dated October 23, 2025 filed with the Registrar of Companies, Karnataka at Bengaluru (the "RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP. This abridged prospectus is not for distribution outside India.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP (if in India), the preliminary international wrap dated October 23, 2025 together with the RHP (the "Preliminary Offering Memorandum") (if outside India), this abridged prospectus ("Abridged Prospectus") and the general information document for investing in public offer ("GID") undertaken through the Book Building Process before applying in the Offer. The investors are advised to retain a copy of the RHP/ Preliminary Offering Memorandum/ Abridged Prospectus/ GID for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (as defined below), Members of Syndicate, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in, the websites of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and together with NSE, the "Stock Exchanges") at www.nseindia.com and www.bseindia.com, respectively, and the website of our Company at www.orklaindia.com and at the website of the BRLMs at www.icicisecurities.com, <https://www.citigroup.com/global/about-us/global-presence/india/disclaimer>, www.jpmpil.com and <https://investmentbank.kotak.com>, respectively.



ORKLA INDIA LIMITED

(Formerly known as MTR Foods Private Limited)

Corporate Identity Number: U15136KA1996PLC021007; **Date of Incorporation:** August 21, 1996

REGISTERED OFFICE	CONTACT PERSON	TELEPHONE AND E-MAIL	WEBSITE
No.1, 2 nd and 3 rd Floor, 100 Feet Inner Ring Road, Ejipura, Ashwini Layout, Vivek Nagar Bengaluru 560 047, Karnataka, India	Kaushik Seshadri Company Secretary and Compliance Officer	Tel: +91 80 4081 2100 Email: investors@orklaindia.com	www.orklaindia.com

NAME OF OUR PROMOTERS: ORKLA ASA, ORKLA ASIA HOLDING AS AND ORKLA ASIA PACIFIC PTE. LTD.

DETAILS OF THE OFFER TO THE PUBLIC

Type	Fresh Issue Size	Offer for Sale Size	Total Offer Size	Eligibility	Share Reservation Among QIBs, NIIs, RIIs and Employees			
					QIBs	NIIs	RIIs	Employee Reservation Portion
Offer for Sale	Not applicable	Up to 22,843,004 Equity Shares bearing face value of ₹1 each aggregating to ₹[●] million	Up to 22,843,004 Equity Shares bearing face value of ₹1 each aggregating to ₹[●] million	The Offer is being made pursuant to Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). For further details, see "Other Regulatory and Statutory Disclosures – Eligibility for the Offer" and "Offer Structure" on page 409 and 435 of the RHP respectively. For details in relation to share allocation and reservation among Qualified Institutional Buyers ("QIBs"), Non-Institutional Investors ("NIIs"), Retail Individual Investors ("RIIs") and Eligible Employees, see "Offer Structure" on page 435 of the RHP	Not more than 50% of the Net Offer shall be available for allocation to QIBs. However, up to 5% of the Net QIB Portion shall be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining Net QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be available for allocation to the other QIBs.	Not less than 15% of the Net Offer or the Net Offer less allocation to QIBs and RIIs	Not less than 35% of the Net Offer or Offer less allocation to QIBs and NIIs will be available for allocation.	Up to 30,000 Equity Shares of face value of ₹1 each aggregating up to ₹ [●] million.

The Equity Shares are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges"). For the purposes of the Offer, BSE is the Designated Stock Exchange.

DETAILS OF THE SELLING SHAREHOLDER, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE

Name	Type	Number of Shares Offered / Amount	Weighted Average Cost of Acquisition Per Equity Share (In ₹) ⁽¹⁾ ⁽²⁾
Orkla Asia Pacific Pte. Ltd.	Promoter Selling Shareholder	Up to 20,560,768 Equity Shares bearing face value of ₹1 each aggregating to ₹[●] million	111.0
Navas Meeran	Other Selling Shareholder	Up to 1,141,118 Equity Shares bearing face value of ₹1 each aggregating to ₹[●] million	458.7
Feroz Meeran	Other Selling Shareholder	Up to 1,141,118 Equity Shares bearing face value of ₹1 each aggregating to ₹[●] million	458.7

(1) As certified by S K Patodia & Associates LLP, Chartered Accountants, by way of their certificate dated October 23, 2025 (UDIN: 25146268BMYLE3597).

(2) As adjusted for split of our Equity Shares.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band	₹ [●] to ₹ [●] per Equity Share of face value of ₹ 1/- each (Floor Price) to ₹ [●] per Equity Share of face value of ₹ 1/- each (Cap Price)
Minimum Bid Lot Size	[●] Equity Shares of face value ₹1 each and in multiples of [●] Equity Shares of face value ₹1 each thereafter.
Bid/Offer Opens On ⁽¹⁾	Wednesday, October 29, 2025
Bid/ Offer Closes On ⁽²⁾	Friday, October 31, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, November 3, 2025
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Tuesday, November 4, 2025
Credit of Equity Shares to depository accounts	On or about Tuesday, November 4, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, November 6, 2025

(1) The Anchor Investor Bidding Date is one Working Day prior to the Bid/Offer Opening Date.

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(2) UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Offer Closing Date by the intermediary responsible for causing such delay in unblocking. The Book Running Lead Managers shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. Further, the Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of our Company with the SCBS, to the extent applicable.

WEIGHTED AVERAGE COST OF ACQUISITION OF ALL SHARES TRANSACTED IN THE ONE YEAR, 18 MONTHS AND THREE YEARS PRECEDING THE DATE OF THIS RED HERRING PROSPECTUS :

Period	Weighted average cost of Acquisition (in ₹)	Cap Price is 'X' times the weighted average cost of acquisition**	Range of acquisition price per Equity Shares: lowest price - highest price (in ₹)
Last one year preceding the date of the Red Herring Prospectus	458.7	●	458.7 - 458.7
Last 18 months preceding the date of the Red Herring Prospectus	458.7	●	458.7 - 458.7
Last three years preceding the date of the Red Herring Prospectus	458.7	●	458.7 - 681.7

The above details have been certified by S.K. Pandia & Associates LLP, Chartered Accountants, by way of certificate dated October 23, 2025 (UDIN: 25146268BMYLE3597).

**To be updated upon finalisation of the Price Band.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, or any other applicable law of the United States, and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act, and referred to in the Red Herring Prospectus as "U.S. QIBs", for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as "QIBs") in transactions exempt from, the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

RISK IN RELATION TO THE FIRST OFFER

This being the first public offering of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹1. The Floor Price, Cap Price and the Offer Price as determined by our Company, in consultation with the Book Running Lead Managers on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process and in accordance with the SEBI ICDR Regulations and as stated in "Basis for Offer Price" on page 131 of the RHP, should not be taken to be indicative of the market price of the Equity Shares after such Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does the SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" on page 36 of the RHP.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form, the RHP from the Stock Exchanges, Syndicate Member, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the GiD from the Book Running Lead Managers or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and the website of Book Running Lead Managers at i.e., ICICI Securities Limited at www.icicisecurities.com, Citigroup Global Markets India Private Limited at <https://www.citigroup.com/global/about-us/global-presence/india/disclaimer>, J.P. Morgan India Private Limited at www.jpmpil.com and Kotak Mahindra Capital Company Limited at <https://investmentbank.kotak.com>

PAST PRICE INFORMATION OF BRLMs

Sr. No.	Issuer Name	Name of BRLMs	+/- % change in closing price, +/- % change in closing benchmark[-]		
			30 th calendar days from listing	90 th calendar days from listing	180 th calendar days from listing
1	Brigade Hotel Ventures Limited	I-Sec	-3.22% [-1.38%]	Not applicable	Not applicable
2	Aditya Infotech Limited	I-Sec	+101.14% [+0.27%]	Not applicable	Not applicable
3	National Securities Depository Limited	I-Sec	+54.48% [+0.22%]	Not applicable	Not applicable
4	Seshaasai Technologies Ltd	I-Sec	Not applicable	Not applicable	Not applicable
5	Jain Resource Recycling Limited	I-Sec	Not applicable	Not applicable	Not applicable
6	LG Electronics India Limited	Citigroup, J.P. Morgan,	Not applicable	Not applicable	Not applicable
7	Wework India Management Limited	I-Sec, Kotak	Not applicable	Not applicable	Not applicable
8	Tata Capital Limited	I-Sec, J.P. Morgan, Citigroup, Kotak	Not applicable	Not applicable	Not applicable
9	JSW Cement Limited	Citigroup, Kotak	+1.17% [+1.96%]	Not applicable	Not applicable
10	Anthem Biosciences Limited	Citigroup, J.P. Morgan	+43.54% [-0.68%]	+32.9% [+2.1%]	Not applicable
11	Schloss Bangalore Limited	Citigroup, J.P. Morgan	-6.86% [+3.34%]	-8.17% [-1.17%]	Not applicable
12	Hexaware Technologies Limited	Citigroup, J.P.Morgan	+3.45% [+1.12%]	+5.16% [+8.78%]	+1.31% [+7.41%]
13	Ajax Engineering Limited	Citigroup	-2.86% [-0.55%]	+6.78% [+8.97%]	+12.42% [+7.28%]
14	Inventus Knowledge Solutions Ltd.	J.P. Morgan	+40.9% [-3.1%]	+13.8% [-4.7%]	+30.2% [+4.2%]
15	Vishal Mega Mart Ltd.	J.P. Morgan	+40.0% [-3.7%]	+29.9% [-7.0%]	+58.6% [+2.1%]
16	Urban Company Limited	Kotak	+53.83%, [1.01%]	Not applicable	Not applicable

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Sr. No.	Issuer Name	Name of BRLMs	+/- % change in closing price, [+/- % change in closing benchmark]-		
			30 th calendar days from listing	90 th calendar days from listing	180 th calendar days from listing
17	Bluestone Jewellery and Lifestyle Limited	Kotak	15.13%, [1.40%]	Not applicable	Not applicable
18	Smartworks Coworking Spaces Limited	Kotak	11.79%, [-1.91%]	+32.85%, [0.14%]	Not applicable
19	Travel Food Services Limited	Kotak	5.13%, [-2.37%]	22.22%, [0.81%]	Not applicable

1. Benchmark index basis designated stock exchange.

2. % of change in closing price on 30th / 90th / 180th calendar day from listing day is calculated vs. Issue Price. % change in closing benchmark index is calculated based on closing index on listing day vs. closing index on 30th / 90th / 180th calendar day from listing day.

3. 30th, 90th, 180th calendar day from listed day have been taken as listing day plus 29, 89 and 179 calendar days, except wherever 30th, 90th, 180th calendar day is a holiday, in which case closing price on designated stock exchange of a trading day immediately prior to the 30th / 90th / 180th day, is considered.

For further details, please refer to "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the Book Running Lead Managers on page 420 of the RHP

BOOK RUNNING LEAD MANAGERS

ICICI Securities Limited E-mail: orkla ipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com	Citigroup Global Markets India Private Limited Tel: + 91 22 6175 9999 E-mail: orkla india ipo@citi.com Investor grievance e-mail: investors.cgmib@citi.com	J.P. Morgan India Private Limited Tel: +91 22 6157 3000 E-mail: orkla india ipo@jpmorgan.com Investor grievance e-mail: investorsmb.jpml@jpmorgan.com	Kotak Mahindra Capital Company Limited Tel: +91 22 4336 0000 E-mail: orkla india ipo@kotak.com Investor grievance e-mail: kmccredressal@kotak.com
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Name of Syndicate Member	Kotak Securities Limited
Name of Registrar to the Offer	KFin Technologies Limited, Tel: + 91 40 67162222 / 18003 094001 , Email: orkla india ipo@kfintech.com, Investor Grievance ID: einward.ris@kfintech.com
Name of Statutory Auditor	S. R. Batliboi & Associates LLP. Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	As this is an Offer of Equity Shares, credit rating is not required.
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Banks or SCSB(s)	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than UPI Bidders), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34 , or at such other websites as may be prescribed by SEBI from time to time.
Self-Certified Syndicate Banks and mobile applications enabled for UPI Mechanism	In accordance with the SEBI ICDR Master Circular and SEBI circular No. SEBI/HO/DEPA-II/DEPA-II SRG/P/CIR/2025/86 dated June 11, 2025, UPI Bidders may only apply through the SCSBs and mobile applications whose names appear on the website of the SEBI which may be updated from time to time. A list of SCSBs and mobile applications, using the UPI handles and which are live for applying in public issues using UPI mechanism is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=40 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=43 , respectively, as updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors and RIBs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=35) and updated from time to time or any other website as may be prescribed by SEBI from time to time or such other website as may be prescribed by SEBI from time to time.
Registered Brokers	Bidders can submit ASBA Forms in the Offer using the stock broker network of the Stock Exchanges, i.e., through the Registered Brokers at the Broker Centres. The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and e-mail address, is provided on the websites of the respective Stock Exchanges at www.bseindia.com and www.nseindia.com , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of Stock Exchanges at http://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of the Stock Exchanges at https://www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and https://www.nseindia.com/products-services/initial-public-offerings-asba-procedures respectively, as updated from time to time. For further details, see "Offer Procedure" beginning on page 440 of the RHP.

PROMOTERS OF OUR COMPANY

Sr. No	Name	Individual/ Corporate	Experience and Corporate Information
1	Orkla ASA	Corporate	Orkla ASA was incorporated on February 27, 1918 under the laws of Norway. Orkla ASA is in the business of industrial investment company, with the aim of creating long-term, sustainable value creation through active ownership of brands and consumer-oriented companies. Orkla ASA currently has 10 portfolio companies, which in turn have multiple subsidiaries. The operations are mainly European, however with certain exposure to the US and Asia (including India through Orkla India Limited). In 2011, Orkla ASA shifted its strategy from being a conglomerate involved in a range of business sectors into a branded consumer goods focused company. In 2023, Orkla ASA became an industrial investment company focused on brands and consumer-oriented companies.
2	Orkla Asia Holding AS	Corporate	Orkla Asia Holding was incorporated on May 10, 2006 as a private limited liability company under the laws of Norway. Orkla Asia Holding is engaged in the business of acting as a holding company for certain of Orkla ASA's investments in Asia. There has been no change in business activities of Orkla Asia Holding.
3	Orkla Asia Pacific Pte. Ltd.	Corporate	Orkla Asia Pacific was incorporated on July 7, 2006. Orkla Asia Pacific is engaged in the services of head and regional offices; centralised administrative offices and subsidiary management offices. There has been no change in business activities of Orkla Asia Pacific..

For details in respect of the Promoters, please see the section entitled titled "Our Promoters and Promoter Group" on page 254 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are a multi-category Indian food company with operations spanning several decades, offering a diverse range of products that cater to every meal occasion, from breakfast and lunch to dinner, snacks and beverages and desserts. The key product categories we offer are Spices and Convenience Foods. According to the Technopak Report, in Fiscal 2024, we were one of the top four companies in terms of revenue from operations among select leading spices and convenience food peers. Our products, under our brands MTR and Eastern, are crafted with authenticity and tradition, and are deeply rooted in the South Indian culinary heritage. The key product categories we offer are Spices (comprising blended and pure spices), and Convenience Foods (comprising ready-to-cook (“RTC”), ready-to-eat (“RTE”) foods and Vermicelli, among others).

Revenue Segmentation by Product offering:

Product Category	For the three months ended June 30, 2025		Fiscal					
			2025		2024		2023	
	Amount (₹ million)	% of revenue from sale of products	Amount (₹ million)	% of revenue from sale of products	Amount (₹ million)	% of revenue from sale of products	Amount (₹ million)	% of revenue from sale of products
Spices	3,899.1	66.3%	15,712.5	66.6%	15,912.9	68.5%	14,388.1	67.3%
Convenience foods	1,981.8	33.7%	7,870.7	33.4%	7,311.0	31.5%	6,989.2	32.7%

Geographies served : In addition to Orkla India’s presence domestically, the company has a strong presence in international markets catering mainly to the Indian diaspora. As of June 30, 2025, Orkla India was selling to over 45 countries, with GCC countries, USA and Canada as the more important markets.

Key Performance Indicators (“KPI”) : Details of our KPIs as of and for three months ended June 30, 2025 and June 30, 2024, and for the Financial Years ended March 31, 2025, March 31, 2024, and March 31, 2023, is set out below:

KPIs	Units	As at and for				
		June 30, 2025	June 30, 2024	Fiscal 2025	Fiscal 2024	Fiscal 2023
Revenue from operations ⁽¹⁾	₹ million	5,970.0	5,635.0	23,947.1	23,560.1	21,724.8
Revenue from operations growth (YoY) ⁽²⁾	%	5.9	Not Available	1.6	8.4	18.2
Consolidated volume growth (only tonnage) ⁽³⁾	%	8.5	Not Available	3.5	1.5	1.8
Revenue by product categories						
- Spices	₹ million	3,899.1	3,804.1	15,712.5	15,912.9	14,388.1
- Convenience foods	₹ million	1,981.8	1,756.4	7,870.7	7,311.0	6,989.2
Revenue						
- India	%	79.6	80.4	79.4	80.9	82.7
- Export ⁽⁴⁾	%	20.4	19.6	20.6	19.1	17.3
Adjusted EBITDA ⁽⁷⁾	₹ million	1,117.5	1,023.5	3,964.4	3,436.1	3,124.4
Adjusted EBITDA margin ⁽⁸⁾	%	18.7	18.2	16.6	14.6	14.4
Adjusted EBIT ⁽⁵⁾	₹ million	993.8	872.1	3,347.1	2,814.9	2,570.3
Adjusted EBIT margin ⁽⁶⁾	%	16.6	15.5	14.0	11.9	11.8
PAT	₹ million	789.2	718.9	2,556.9	2,263.3	3,391.3
PAT margin ⁽⁹⁾	%	13.2	12.8	10.7	9.6	15.6
Retail touch points (absolute)	No.	673,379	Not Available	686,729	Not Available	Not Available
Trade working capital days ⁽¹⁰⁾	days	22.0	31.1	21.4	30.7	36.3
ROCE ⁽¹¹⁾	%	8.9	6.1	32.7	20.7	32.1
Cash conversion ⁽¹²⁾	%	(37.1)	62.3	124.8	109.9	85.0

Notes:

- Revenue from operations means sum of Sale of products and Other operating revenue.
- ROCE from operations growth is calculated as a percentage of Revenue from operations of the relevant year/period minus Revenue from operations of the preceding year/period, divided by Revenue from operations of the preceding year/period.
- Consolidated volume growth is calculated as a percentage of Total Volume of the relevant year/period minus Total Volume of the preceding year/period, divided by Total Volume of the preceding year/period. The Total Volume excludes volume of packaging materials.
- Revenue from exports represents revenue generated from international markets as % of Sale of products.
- Adjusted EBIT is calculated as Profit for the year/period plus Finance Costs, Exceptional items (net) and Total tax expense minus Other income.
- Adjusted EBIT Margin is calculated as Adjusted EBIT for the year/period divided by Revenue from operations for the year/period.
- Adjusted EBITDA is calculated as Adjusted EBIT plus Depreciation & amortisation expense for the year/period.
- Adjusted EBITDA Margin is calculated as Adjusted EBITDA for the year/period divided by Revenue from operations for the year/period.
- PAT margin is calculated as Profit for the year/period / Revenue from operations.
- Trade working capital days is calculated as Average Trade working capital/Sale of products*Number of days in the year/period;
 - Average Trade working capital is calculated as Average Trade receivables (Gross) plus Average Inventories minus Average Trade payables
 - Trade receivables (Gross) excludes Allowance for expected credit loss.
 - Trade payables includes Liability on account of Supplier Finance Arrangement
 - Average is defined as the average of opening and closing balance for the year/ period.
 - Number of days for the year/period: 365 days – Year ending March 31, 2025, March 31, 2024 and March 31, 2023; 91 days – Period ending June 30, 2025 and June 30, 2024.
- ROCE is calculated as Adjusted EBIT for the year/period divided by Capital employed; Capital employed is calculated as Total debt plus Total equity and Deferred tax liabilities (net) minus Goodwill and Other intangible assets. Further, Total debt is calculated as Total Borrowings plus Total Lease liabilities. ROCE has not been annualised for period ending June 30, 2025 and June 30, 2024.
- Cash conversion is calculated as Net cash flow from operating activities before Income tax paid divided by Adjusted EBITDA.

Revenue segmentation in terms of top 5/10 clients or Industries:

Particulars	For the three months ended June 30,		Fiscal					
			2025		2024		2023	
	Amount (₹ million)	% of total purchases	Amount (₹ million)	% of total purchases	Amount (₹ million)	% of total purchases	Amount (₹ million)	% of total purchases
Top supplier	220.0	6.8%	860.8	6.5%	870.4	6.7%	1,030.9	7.9%
Top three suppliers	569.1	17.5%	1,985.1	14.9%	2,244.0	17.2%	2,715.3	20.8%
Top ten suppliers	1,229.0	37.9%	4,479.1	33.7%	5,112.0	39.1%	5,465.5	41.8%

Industries served: Packaged food market

Intellectual Property: Patents: We have one registered patent as of June 30, 2025, including for “a Composition for making Bhaaji Mix”. Further, we have filed for registration of two patents, which are currently pending.

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Trademarks: We have 321 registered trademarks as of June 30, 2025, including for   and  under classes 1 to 45. Further, we have filed for registration of 45 trademarks, which are currently pending. The Company has been granted with the trademark of MTR  as the well-known mark.

Copyright: We have 41 registered copyrights as of June 30, 2025, including for  as a well-known mark, . Further, we have no copyrights, which are currently pending.

Design: We have filed for registration of one design, which is currently pending.

Market Share: According to the Technopak Report, in Fiscal 2024, we were one of the top four companies in terms of revenue from operations among select leading spices and convenience food peers.

Manufacturing Plant: As of June 30, 2025, we owned and operated a total of nine manufacturing facilities across four states primarily located in South India.

Employee Strength: As of June 30, 2025, we had 2,586 permanent employees. For further information, see “Our Business – Human Resources” on page 214 of the RHP.

OUR MANAGEMENT

Sr.No.	Name	Designation	Experience and Educational Qualification	Other directorship
1	Atle Vidar Nagel Johansen	Chairman and Non-executive Director ¹	He was elected as Chairman in 2015. He has completed the financial analyst study program from Norwegian School of Economics. He has been associated with Orkla group since 1993 and has undertaken various roles and responsibilities in executive capacities across multiple entities within the Orkla Group, including Orkla AS, Saetre AS, Orkla Foods AS, Orkla Foods International, Orkla ASA and Orkla Care. He has over 31 years of experience in finance, marketing and fast moving consumer goods sectors. He was previously associated with Tandberg Data ASA, Jotun Funds Ltd and Carl Klerulf & Co Ltd.	<i>Indian companies</i> • Nil <i>Foreign companies</i> • Nil
2	Sanjay Sharma	Managing Director and Chief Executive Officer	He has passed the examination for Bachelor's degree in Science from University of Bombay and holds a Master's degree in Business Administration from the University of Poona. He is responsible for overseeing and directing the strategic direction and operations of our Company. He has over 34 years of experience in the marketing and fast moving consumer goods sectors. Before joining our Company in 2009, he was associated with IFFCO group, Dabur India Limited, Colgate-Palmolive (India) Limited, Hindustan Ciba-Geigy Limited, Voltas Foods and Beverages Limited and Voltas Limited.	<i>Indian companies</i> • Pot Ful India Private Limited <i>Foreign companies</i> • Nil
3	Maria Syse-Nybraaten	Non-executive Director	She holds a Bachelor of Science degree in Economics and Business Administration and Master of Science degree in Economics and Business Administration from Norwegian School of Economics and Business Administration. She has more than 15 years of experience in investment and fast moving consumer goods sectors. She was previously associated with Ferd AS and SEB AB (publ) Oslofilialen.	<i>Indian companies</i> • Nil <i>Foreign companies</i> • Lovenskiold-Vaekero AS; • Orkla Asia Holding AS; • Orkla Asia Pacific Pte. Ltd.; • Orkla Health Holding AS; • Orkla House Care AS; • Orkla IT AS; and • S-N Invest AS.
4	Per Haavard Skiaker Maelen	Non-executive Director	He holds a Bachelor's degree in European Business Administration from European Business School London, and a General Baccalaureate Diploma in Science from Academy of Rouen. He has over 21 years of experience in the fast moving consumer goods and investment banking sectors. He was previously associated with Dresdner Kleinwort Wasserstein Limited and UBS. Since 2011, he has been associated with Orkla ASA in various roles, including, head of mergers and acquisitions and business development. He currently holds the position of senior vice president and investment director in Orkla ASA.	<i>Indian companies</i> • Nil <i>Foreign companies</i> • Cronus AS; • OFI ManCo AS; • Orkla Asia Holding AS; • Health and Sports Nutrition Group HSNG AB; • Orkla Food Ingredients AS; and • Orkla Investeringer AS
5	Rashmi Satish Joshi	Independent Director	She holds a Bachelor's degree in Commerce from University of Bombay and is a qualified Chartered Accountant and company secretary. She has around 24 years of experience in finance function of manufacturing, marketing and selling companies in lubricants, fast moving consumer goods pharmaceuticals and consumer durable industry. She was previously associated with Veedol Corporation Limited, Castrol India Limited, Carrier Aircon Limited, BP India Private Limited, Nicholas Piramal India Limited and Godrej Consumer Products Limited. She was recognised as chief financial officer of year 2018 by Financial Express.	<i>Indian companies</i> • Bharat Forge Limited; • Elevate Campuses Limited; and • Vesuvius India Limited <i>Foreign companies</i> • CIEL Textile Limited
6	Amit Jain	Independent Director	He holds a Bachelor's degree in Commerce from University of Delhi and a Master's degree in Business Administration from University of Delhi. He has also attended the Wharton Advanced Management Program at the Wharton School, University of Pennsylvania. He currently serves as the chairman of Sanofi Consumer Health Care India, Collective Newsroom Private Limited and Modern Marketing Association. He also serves as director on the board Jubilant Foodworks Limited. He also advises funds in the consumer sector. He has around 30 years of experience working in various sectors in Asia and Europe. He was previously associated with L'Oréal India Private Limited as managing director, Akzo Nobel India Limited, Akzo Nobel Decorative Coatings B.V, MTV Networks India Private Limited and ICI India Limited. He has also served in Coca-Cola India as vice president.	<i>Indian companies</i> • Collective Newsroom Private Limited; • Jubilant Foodworks Limited; and • Sanofi Consumer Healthcare India Limited <i>Foreign companies</i> • Pizza Restaurantlari Anonim Sirketi

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Sr.No.	Name	Designation	Experience and Educational Qualification	Other directorship
7	Shantanu Maharaj Khosla	Independent Director	He holds a Bachelor of Technology degree in Mechanical Engineering from Indian Institute of Technology, Bombay and Post Graduate Diploma in Management from Indian Institute of Management, Calcutta. He has over four decades of experience in fast moving consumer goods sector. He has been previously associated with Crompton Greaves Consumer Electricals Limited and Procter & Gamble Hygiene and Health Care Limited. He has received Distinguished Alumnus Awards from Indian Institute of Technology, Bombay and Indian Institute of Management Calcutta in 2013 and 2020, respectively.	<i>Indian companies</i> <ul style="list-style-type: none"> Atul Limited Butterfly Gandhimathi Appliances Limited; Crompton Greaves Consumer Electricals Limited; Indus Tree Crafts Foundation; Leadership Boulevard Private Limited; and Modenik Lifestyle Private Limited. <i>Foreign companies</i> <ul style="list-style-type: none"> Nil
8	Meena Ganesh	Independent Director	She holds a Bachelor's degree of Science in Physics from the University of Madras and a Post-Graduate Diploma in Management from the Indian Institute of Management, Calcutta. She has around 35 years of experience. In the past she has been associated with Pearson India Education Services Private Limited, TESCO Bengaluru Private Limited, Microsoft Corporation (India) Pvt. Ltd., Price Waterhouse & Co. and NIIT Limited. She has previously also served as managing director and CEO of Portea Medical. She was awarded the 'Distinguished Alumnus' award by the Indian Institute of Management, Calcutta in 2011. In 2025, she was awarded 'Best Woman Director Award 2023-24' by Asian Centre for Corporate Governance and Sustainability and FICCI FLO Business Woman of the Year in 2017 and the Business Today's 'Most Powerful Women in Indian Business'. She has been part of Fortune India's '50 Most Powerful Women in Indian Business'. In 2020, she was also awarded the Nadaprabhu Kempegowda award by the Bruhat Bengaluru Mahanagara Palike for services rendered in medical field.	<i>Indian companies</i> <ul style="list-style-type: none"> Axis Bank Limited; CRM Holdings Private Limited; Ezeesmart Education Private Limited; Healthvista India Private Limited; Hitachi Energy India Limited; Pfizer Limited; Pidilite Industries Limited; Portea Medical Private Limited; Otrove Services Private Limited; Rocket Logistics Private Limited; and Takecare Technology Private Limited <i>Foreign companies</i> <ul style="list-style-type: none"> Nil

¹ Nominee of Orkla Asia Pacific Pte. Ltd and Orkla ASA.

For further details in relation to our Board of Directors, see "Our Management" beginning on page 236 of the RHP.

OBJECTS OF THE OFFER

The objects of the Offer are to (i) carry out the Offer for Sale of up to 22,843,004 Equity Shares bearing face value of ₹1 each by the Selling Shareholders aggregating up to ₹[●] million; and (ii) achieve the benefits of listing the Equity Shares on the Stock Exchanges

Utilisation of Net Proceeds: Our Company will not receive any proceeds from the Offer (the "Offer Proceeds") and the Offer Proceeds will be received by the Selling Shareholders after deduction of Offer related expenses and relevant taxes thereon, to be borne by the Selling Shareholders. For details of the Offered Shares, see "The Offer" on page 86 of the RHP.

Proposed Schedule of implementation and deployment of Net Proceeds: Not Applicable

Means of finance: Not Applicable

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of the Company in the preceding 10 years: Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

Name of Monitoring Agency: As the Offer is an offer for sale of Equity Shares by the Selling Shareholders, our Company is not required to appoint a monitoring agency in relation to the Offer.

Shareholding pattern on date of filing RHP: The details of shareholding of our Promoters and members of the Promoter Group as on the date of the Red Herring Prospectus are set forth below

Name	Number of Equity Shares	Percentage of the pre-Offer Equity Share capital (%)
Promoter and Promoter Group	123,302,690	90.00
Public	13,686,540	10.00
Total	136,989,230	100.00

Number of Equity Shares proposed to be sold by Selling Shareholders

The table below sets forth the number of Equity Shares proposed to be sold by the Selling Shareholders

NAME OF THE SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARES OFFERED / AMOUNT (₹ IN MILLION)
Orkla Asia Pacific Pte. Ltd.	Promoter Selling Shareholder	Up to 20,560,768 Equity Shares bearing face value of ₹1 each aggregating to ₹[●] million
Navas Meeran	Other Selling Shareholder	Up to 1,141,118 Equity Shares bearing face value of ₹1 each aggregating to ₹[●] million
Feroz Meeran	Other Selling Shareholder	Up to 1,141,118 Equity Shares bearing face value of ₹1 each aggregating to ₹[●] million

SUMMARY OF RESTATED CONSOLIDATED FINANCIAL INFORMATION

(₹ millions, except per share data)

Particulars	As at and for the three months ended June 30, 2025	As at and for the three months ended June 30, 2024	As at and for the Fiscal 2025	As at and for the Fiscal 2024	As at and for the Fiscal 2023
Equity share capital	137.0	134.0	137.0	134.0	123.3
Revenue from operations	5,970.0	5,635.0	23,947.1	23,560.1	21,724.8
Restated profit for the period/year	789.2	718.9	2,556.9	2,263.3	3,391.3
Restated earnings per equity share attributable to owners of the parent*					

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Particulars	As at and for the three months ended June 30, 2025	As at and for the three months ended June 30, 2024	As at and for the Fiscal 2025	As at and for the Fiscal 2024	As at and for the Fiscal 2023
- Basic(in ₹) ⁽¹⁾	5.8	5.2	18.7	16.9	26.2
- Diluted(in ₹) ⁽²⁾	5.8	5.2	18.7	16.9	26.2
Net Worth ⁽³⁾	19,311.2	22,742.0	18,534.7	22,014.8	22,376.9
Return on net worth (%)	4.1	3.2	13.8	10.3	15.2
Net Asset Value Per Equity Share ⁽⁴⁾	141.0	166.0	135.3	160.7	181.5
Total borrowings ⁽⁵⁾	23.3	37.7	-	37.7	349.9

Not annualised for June 30, 2025 and June 30, 2024

Notes:

- Basic earnings per share amounts are calculated by dividing the restated profit attributable to equity holders of the Company by the weighted average number of equity shares outstanding at the end of the period/ year as per Ind AS 33 Earnings per share. The Basic Earnings per share disclosed above is after considering the impact of sub-division of the shares subsequent to March 31, 2025 on May 7, 2025 for all periods/ years presented in accordance with Ind AS 33 Earnings per share.
- Diluted earnings per share amounts are calculated by dividing the restated profit attributable to equity holders of the Company by the weighted average number of equity shares outstanding at the end of the period/ year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares per Ind AS 33 Earnings per share. The Diluted Earnings per share disclosed above is after considering the impact of sub-division of the shares subsequent to March 31, 2025 on May 7, 2025 for all periods/ years presented in accordance with Ind AS 33 Earnings per share.
- Net Worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account and instruments entirely in the nature of equity after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations. We have calculated net worth by aggregate value of equity share capital, instruments entirely equity in nature, capital redemption reserve, retained earnings, securities premium, other comprehensive income (fair value gains/(loss) on equity instruments), foreign currency translation reserve and shares pending issuance.
- Net Asset Value per Equity Share is calculated by dividing Net Worth as of the end of relevant period/ year by the number of equity shares outstanding at the end of the period/ year. The Net Asset Value per equity share disclosed above is after considering the impact of sub-division of the shares subsequent to the year end to March 31, 2025 on May 7, 2025 for all periods/ years presented in accordance with principles of Ind AS 33 Earnings per share.
- Total borrowings includes current and non-current borrowings.

For further details, see "Other Financial Information" on page 352 of the RHP.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP. For further details, see "Risk Factors" on page 36 of the RHP.

- Our operations are subject to volatility in the pricing of raw materials and packaging materials. Our inability to procure the raw materials and packaging material, at competitive prices, may adversely affect our business, financial condition, cash flows and results of operations.
- The improper processing or storage of our products or raw materials, or spoilage of and damage to such products or raw materials, or any real or perceived contamination in our products or raw materials, could subject us to regulatory action, damage our reputation and have an adverse effect on our business, financial condition, cash flows and results of operations.
- Any slowdown or interruption to our manufacturing operations or under-utilisation of our existing or future manufacturing facilities may have an adverse impact on our business and financial performance.
- We are dependent on our suppliers (our top ten suppliers contributed to 37.9% in the three months ended June 30, 2025 and 33.7% of total purchases in Fiscal 2025) for raw materials. Any loss of suppliers or interruptions in the timely delivery of supplies could have an adverse impact on our business, financial condition, cash flows and results of operations.
- We are party to certain statutory and regulatory actions under Food Safety and Standards Act, 2006 and any adverse outcome in such matters may adversely impact our business and operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. A summary of pending material civil, tax and criminal proceedings involving our Company, Subsidiary, Group Companies, Directors, Promoters, Key Managerial Personnel and Senior Management, as identified by our Company pursuant to the Materiality Policy adopted by our Board is provided below:

Category of individuals/ entities	Criminal proceedings	Tax proceedings	Statutory or regulatory actions	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters in the last five years, including outstanding action	Material civil litigations as per the Materiality Policy	Aggregate amount involved* (₹ million)
Company						
Against our Company	Nil	49	126	N.A.	Nil	1,532.5
By our Company	7	N.A.	N.A.	N.A.	Nil	3.6
Subsidiary						
Against our Subsidiary	Nil	Nil	Nil	N.A.	Nil	Nil
By our Subsidiary	Nil	N.A.	N.A.	N.A.	Nil	Nil
Directors						
Against our Directors	1	Nil	2	N.A.	Nil	Nil
By our Directors	Nil	N.A.	N.A.	N.A.	Nil	Nil
Promoters						
Against our Promoters	Nil	1	Nil	Nil	Nil	69.8
By our Promoters	Nil	N.A.	N.A.	N.A.	Nil	Nil
Key Managerial Personnel						
Against our Key Managerial Personnel	2	N.A.	Nil	N.A.	N.A.	Nil
By our Key Managerial Personnel	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Senior Management						
Against our Senior Management	Nil	N.A.	Nil	N.A.	N.A.	Nil
By our Senior Management	Nil	N.A.	N.A.	N.A.	N.A.	Nil
Group Companies						
Outstanding litigation which may have a material impact on our Company	Nil	Nil	Nil	N.A.	Nil	Nil

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*Amount to the extent quantifiable

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No.	Particulars	Litigation filed by	Current Status	Amount involved (in ₹ million)
1	A total of 124 proceedings have been initiated against our Company under the Food Safety and Standards Act, 2006 ("FSS Act") on various grounds, <i>inter alia</i> , (i) non-conformity of the provisions under the Food Safety and Standards (Contaminants, toxins and Residues) Regulations, 2011 due to presence of pesticide/ insecticide beyond the maximum residue/ permissible/ tolerance limit; (ii) detection of non-permissible chemicals; (iii) sale of substandard product under section 51 of the FSS Act; (iv) misbranding of a product under section 3 of the FSS Act; and (v) incorrect address mentioned.	Authorities under the FSS Act	Pending	Not quantifiable
2	Our Company received 2 notices ("Notices") under, <i>inter alia</i> , section 18(1) and 36(1) of the Legal Metrology Act, 2009 and rule 6 (10) and rule 7 of the Legal Metrology (Packaged Commodities) Rules, 2011. The Notices allege non-disclosure of net quantity of the pre-packaged commodity, non-disclosure of mandatory declarations on boxes and labels such as address of manufacturer and incorrect usage of font size on product label.	Legal metrology authorities of Maharashtra and Uttar Pradesh	Pending	Not quantifiable
3	Our Company received a show cause notice ("SCN") under Section 74 of the Central Goods and Services Tax Act, 2017 read with Section 20 of the Integrated Goods and Services Tax Act, 2017, in relation to certain alleged irregularities and non-payment of applicable taxes, interest on delayed payments, non-reversal of proportionate input tax credit for exempted supplies, excess input tax availed, for the period of July 2017 to March 2022. Our Company replied to the SCN challenging its validity and denying its allegations. The Additional Commissioner of Central Tax passed an order ("Order") directing our Company to pay a penalty amount. Our Company has filed an appeal against the Order before the Commissioner of Central tax (Appeals), Bengaluru.	Office of the Commissioner of Central Tax Audit	Pending	₹296.7 million (inclusive of interest and penalty)
4	Eastern Condiments (merged with our Company) received a show cause notice ("SCN") in relation to certain alleged irregularities in computation and payment of applicable taxes for the period of July 2017 to 2021-2022. The allegations include non-payment of goods and services taxes in respect of inward supplies, services received from abroad on a reverse charge basis, disposal of business assets and misclassification of products under the relevant tax rate. Our Company replied to the SCN clarifying and denying each allegation. The Office of the Commissioner, Central Board of Indirect Taxes and Customs ("Tax Authority") passed an order ("Order") directing our Company to pay a penalty amount. Our Company has filed an appeal against the Order before The Commissioner (Appeals) Central Tax & Central Excise.	Tax Authority	Pending	₹611.3 million (inclusive of applicable penalty and interest)
5	Our Company received a show cause notice ("SCN") to transition from using conventional fuels to natural gas at our manufacturing unit situated in Bommasandra, Karnataka. Our Company replied to the SCN informing that necessary steps have already been taken to comply with the requirement and our Company will explore the feasibility of converting the briquette fired boilers to piped natural gas.	Karnataka State Pollution Control Board	Pending	Nil

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - Nil

D. Brief details of outstanding criminal proceedings against Promoters : Nil

ANY OTHER IMPORTANT INFORMATION AS PER BRLMs/COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations and guidelines issued by the Securities and Exchange Board of India established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statements, disclosures and undertakings made in the Red Herring Prospectus are contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956 and the Securities Contracts (Regulation) Rules, 1957, each as amended, or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures and undertakings in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDERS

We hereby confirm that all statements, disclosures and undertakings specifically made or confirmed by us in the Red Herring Prospectus in relation to us, as the Selling Shareholders and the Offered Shares, are true and correct. We assume no responsibility for any other statements, disclosures and undertakings, including, any of the statements, disclosures and undertakings made or confirmed by or relating to the Company or any other person(s) in the Red Herring Prospectus.